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3DX by 360T Digital Money and Corporate Treasury

5 Key Questions for Treasurers

Digital Assets in Corporate Treasury

Just as the FX market moved to institutional platforms decades ago, the crypto space is following a similar trajectory. The next wave of digital asset adoption is being shaped by institutions preparing to meet regulatory demands and embrace scalable, secure infrastructure.

As part of this evolution, **3DX**, an institutional-only crypto trading platform regulated under MiCAR and operated by 360T, provides a dedicated environment for institutional crypto trading across Europe.

With 3DX, firms have the opportunity to expand their portfolios and seamlessly add crypto-assets to their existing workflows, gaining exposure to the crypto market through a familiar trading infrastructure.

Beyond trading applications, digital assets are increasingly finding use cases across a broader range of institutional activities. In particular, stablecoins and their role in payments are gaining traction among corporate treasurers.

The following Q&A explores this evolving landscape and highlights key questions emerging from conversations with corporate clients.

> ***For existing 360T clients, stablecoins and cryptocurrencies can be integrated into familiar FX workflows rather than treated as a separate trading ecosystem.***

1. Why should corporate treasurers consider stablecoins and cryptocurrencies—and what is their role in FX risk management?

Treasurers could assess how stablecoins and other digital money could affect their payments, liquidity and risk-management activities. Stablecoins could make certain cross-border payments faster, more transparent and potentially less expensive, particularly outside traditional banking hours.

However, digital money does not eliminate currency risk. It changes how value is transferred, not the fact that companies operate across multiple currencies. Because stablecoins are generally denominated in fiat currencies, an FX conversion is still required whenever the payment currency differs from the company's funding, reporting or obligation currency.

Some businesses may also need specific cryptocurrencies to pay network fees or support transactions involving tokenized assets. As adoption increases, treasury teams will therefore manage familiar currency risks across a broader range of assets and payment rails.

2. What new considerations does digital money introduce for corporate treasury?

Digital money moves through distributed-ledger networks rather than solely through traditional banking and payment infrastructure. Although the underlying FX risks remain familiar, these new rails introduce additional operational, liquidity and counterparty considerations.

Treasurers should determine:

- How to source stablecoins competitively from trusted liquidity providers
- Which wallet and custody arrangements are appropriate
- How funds will move between fiat and digital money in a 24/7 world
- Whether sufficient stablecoin liquidity is available when required
- How to assess the issuer, reserve assets and redemption arrangements of a stablecoin
- How to coordinate payments, FX conversion and hedging across markets with different operating hours

360T has a dedicated team that can help treasurers navigate this evolving landscape and establish an efficient trading solution for stablecoins use cases.

3. How can 360T help corporates adopt digital money without fundamentally changing the way they work?

360T enables treasurers to source stablecoins and cryptocurrencies from multiple liquidity providers through an institutional, regulated trading environment. 360T clients can access digital assets alongside traditional FX using familiar interfaces, connectivity and execution workflows, as well as existing onboarding and contractual arrangements subject to the relevant 3DX documentation, without additional 3DX trading fees. This reduces the need to introduce a completely separate trading platform or build an entirely new execution process.

Bringing FX and digital-asset execution together could improve price discovery, simplify operations, may help simplify implementation and accelerate time to market. Access to 3DX remains subject to the applicable eligibility criteria, successful onboarding and the relevant 3DX documentation.

4. How will digital money change FX execution and hedging?

The main change is likely to be greater automation. Digital money, APIs and smart contracts create opportunities to connect payments, FX execution and hedging within a coordinated workflow. Rather than managing each activity separately, treasury teams may be able to automate execution while applying the same risk-management principles and controls they use today.

As stablecoin liquidity expands beyond the US dollar, companies may also need to manage conversions between stablecoins denominated in different currencies. Treasurers will need to coordinate 24/7 digital-asset and payment networks with the more limited operating hours of traditional banking, liquidity and settlement infrastructure.

5. How will digital money change corporate treasury — and what is important for treasurers to know?

Digital money is more likely to complement existing financial infrastructure than replace it. Over time, stablecoins could become an important institutional payment rail, particularly for cross-border payments, liquidity management and tokenized markets.

Treasurers can begin by identifying relevant use cases, including:

- How digital money will be sourced safely and competitively
- Which assets and issuers meet the company's risk requirements
- What wallet, custody and governance arrangements are required
- How fiat-to-digital and digital-to-fiat conversions will operate
- How digital-asset activity will integrate with existing FX, payments and treasury systems
- How treasury will support 24/7 requirements

360T's role is to help clients access digital assets through familiar institutional and regulated execution workflows, allowing them to build on their existing infrastructure while becoming faster, more automated and more efficient.

If you would like to discuss digital money for your Treasury Department, please reach out to your sales representative or contact our 3DX digital team at 3dx@360t.com.

More information about 360T's digital solution can be found at www.360t.com/3dx.

Please do not hesitate to contact your local account manager for more information or contact us at info@360t.com · www.360t.com

Europe
Frankfurt
Tel: +49 69 900 289 0

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3DX is the crypto-asset trading platform operated by 360 Treasury Systems AG. Access is subject to the applicable eligibility criteria, successful onboarding and the relevant 3DX documentation. Wallet, custody, payment, settlement, redemption and reconciliation arrangements do not form part of the 3DX trading-platform service and remain subject to separate arrangements with the relevant third-party providers.

Crypto-assets carry significant risks and may be subject to partial or total loss. Stablecoins may lose their reference value. Please refer to www.360t.com/3dx for the current 3DX Rulebook, Schedule of Fees, risk information and relevant crypto-asset white-paper links.

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