

March 2024

Schedule of Fees – 360 SUN

The platform rulebook is [here](#).

There is one pricing plan, rates are in Euro per Euro Million (MM) traded and are pro rata.

360T SUN Limit Order Book

- There are no fees for placing orders in the Limit Order book
- Aggressors pay to execute transactions in the Limit Order book
- Both 360T SUN members pay to execute transactions matched in the Mid-Book

Fees

All trades will be charged at the fees shown in Table 1^{1, 2, 3}. Marginal fee reduction shown for Tiers 2 and 3 is realised through achieving indicated monthly volumes⁴

Ultra Liquid Tariff ⁵			
Tenor	Monthly volume €bn (marginal tiers)		
	Tier 1 €0 - €1bn ²	Tier 2 >€1 - €2bn	Tier 3 >€2bn
ON	€ 0.100	€ 0.080	€ 0.065
TN	€ 0.100	€ 0.080	€ 0.065
SN	€ 0.150	€ 0.120	€ 0.100
1 week	€ 0.240	€ 0.190	€ 0.165
2 week	€ 0.345	€ 0.275	€ 0.235
3 week	€ 0.450	€ 0.360	€ 0.305
1 month	€ 0.600	€ 0.480	€ 0.405
2 month	€ 1.050	€ 0.840	€ 0.705
3 month	€ 1.500	€ 1.200	€ 1.005
4 month	€ 1.950	€ 1.560	€ 1.310
5 month	€ 2.430	€ 1.945	€ 1.630
6 month	€ 2.880	€ 2.305	€ 1.930
7 month	€ 3.330	€ 2.665	€ 2.235
8 month	€ 3.780	€ 3.025	€ 2.535
9 month	€ 4.260	€ 3.410	€ 2.855
10 month	€ 4.710	€ 3.770	€ 3.160
11 month	€ 5.160	€ 4.130	€ 3.460
1 year	€ 5.640	€ 4.510	€ 3.780
2 year	€ 11.085	€ 8.870	€ 7.430

Table 1: 360T SUN Fee Schedule – by Tenor

1 For all new members fees are waived for the first five (5) trades for testing in production

2 Any previous free trade incentives expired on 31st March 2023

3 Forward Forwards are priced as the gap between the tenors; odd dates, such as IMM, are interpolated from the two tenors either side of the date; month, quarter, half or year-end rolls are priced as SN plus the aggregate day count, thus €0.18 per €mm flat fee

4 Volume thresholds are exceeded with Year Equivalent Value where the equivalent notional of the volume traded to a tenor is calculated as follows: $YEV = \text{Notional} * \sqrt[n]{(n/365)}$, where n = number of days

5 AUD/USD, EUR/CHF, EUR/GBP, EUR/JPY, EUR/USD, GBP/USD, NZD/USD, USD/CAD, USD/CHF, USD/CNH, USD/DKK, USD/HKD, USD/JPY, USD/MXN, USD/NOK, USD/SEK, USD/SGD and USD/ZAR are included in the Ultra Liquid tariff. The liquidity of these currency pairs may be reviewed and broken out into additional fee tariffs.

6 Members who place orders electronically via the SUN FIX API continuously for a minimum of six (6) hours of each trading day will pay zero (0) brokerage when a trade match occurs with another member who also meets this criteria.