## 360T SUN – FX Swaps Orderbook

360T SUN (Swaps User Network) is a fully automated FX Swaps limit order book. It offers a real time bilateral credit model that enables users to seamlessly exchange risk, while the streaming indicative mid-rate from our award-winning Swaps Data Feed (SDF) helps them to execute trades at mid-market.

Designed specifically for today's professional swaps trading community, 360T SUN supports GUI and API trading, delivering increased price transparency and reduced execution costs in a MiFID II compliant trading environment via 360T's MTF.

## 360T SUN Features

- > Price transparency through an indicative streaming independent mid-market rate allows members to submit interest to buy or sell with intent protection neither the size, nor the direction of the order is visible within the mid-book.
- A limit order book provides access to firm bid and offer liquidity.
- > 360T SUN is available to traders through the 360T HTML GUI. eFX desks can connect electronically via FIX API, allowing for streaming pricing or auto-hedging to either the limit orderbook or through placing interest at Mid.





- Indicative mid is provided by the 360T Swaps Data Feed (SDF). The SDF is composed of twenty independent bank Swap curves and delivers real-time data across the curve from O/N out to two years. Using sophisticated and transparent methodology, the SDF delivers not only market data for standard tenors, but also streams mid prices around IMMs, quarterly turns and more. The 360T SDF is available in G10, EM and NDF currencies.
- Members can elect to have partial fills and set the minimum clip size that they are prepared to match on.
- A bilateral automated credit model provided through a choice of pre-trade risk limits or API connectivity. Trades are routed systematically to provide credit and processing efficiencies, removing the manual credit check for FX Swap trading.

"

360T SUN provides an excellent opportunity to reduce execution costs, optimise credit usage, and allows you to electronically hedge risk.

Please do not hesitate to contact your local account manager for more information or contact us at info@360t.com · www.360T.com