

Bringing the Benefits of OTC Streaming to NDF Trading

A desire for real-time price discovery coupled with the advent of algorithmic execution in the NDF market is driving increased demand for streaming prices. This demand is only expected to grow as more and more NDF trading activity shifts towards electronic trading channels.

Recognising this trend and seeking to complement its existing request-for-stream (RFS) offering, 360T has leveraged the 360TGTX ECN to launch streaming NDFs. Targeting Asia, EMEA and Latin America, this

streaming service will be available via 360TGTX, offering trading in the five most frequently traded Asian NDF pairs: USD/INR, USD/KRW, USD/TWD, USD/IDR, USD/PHP and the three LatAm pairs: USD/BRL, USD/COP, USD/CLP.

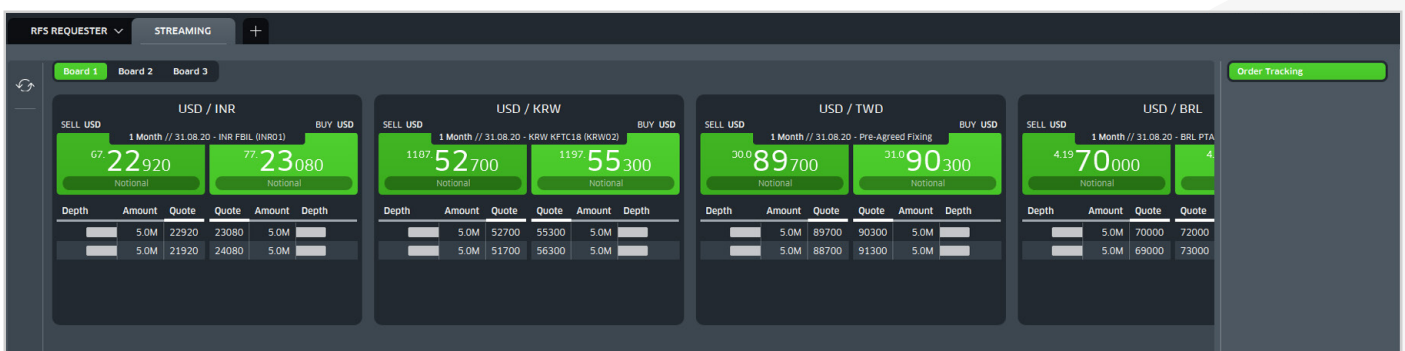
Based on 360TGTX's proven low latency technology infrastructure, pricing in these key currency pairs will be available with live streaming pricing alongside the traditional RFS function.

What Makes Our Streaming NDFs Offering Unique?

Multiple credit solutions: We support three different credit models for streaming NDFs trading – bilateral, prime broker (PB) intermediated and via a credit hub/CCP – offering the maximum possible flexibility for accessing this service.

Enhanced execution performance: The ability to execute in an „undisclosed“ manner with a broad selection of counterparties via a CCP enables firms to deploy a wider range of trading strategies, whilst simultaneously reducing their market impact.

A distinctive ecosystem: One distinguishing feature of 360T is our large, diverse client base which comprises over 2,300 organisations across the globe. By coupling this with our deep pool of more than 200 liquidity providers, 360T is in a unique position of being able to connect local onshore liquidity in developing markets with a worldwide community of offshore users to create a truly global liquidity pool for streaming NDFs.



360T Bridge access view, showing fixing reference

Key Points at a Glance

✔ Aggregated streaming NDF liquidity

From top tier liquidity providers

☰ Eight main currency pairs offered

With the ability to add more

⚙️ All currency pairs have, in addition to the one-month tenor, 1W, 2W, 2M, 3M and all IMM dates too

📄 Pre-set standardised fixing references

🔗 Multiple access points:

1. GTX GUI or API
2. HyperSonic Trader GUI
3. SuperSonic Trader GUI

✔ 360T supports OFF SEF trading through LD4

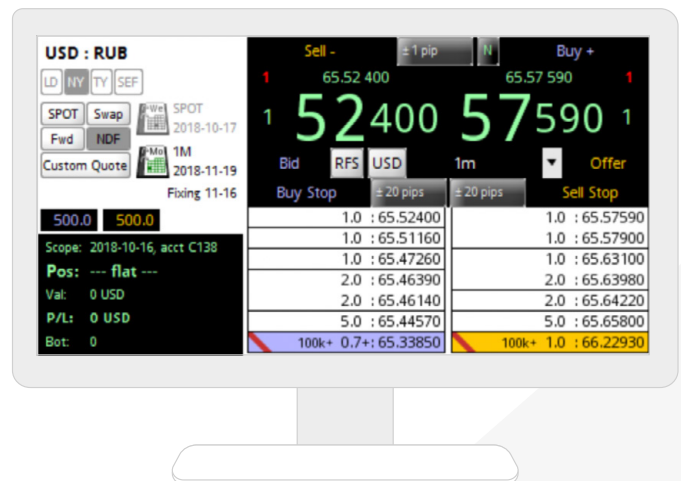
↔ Supports PB credit intermediation

🔄 Pre-trade credit checks

📌 Resting orders are available

Accessing NDF Streaming

360T makes it easy for firms to access Streaming NDF pricing through our SuperSonic Trader GUI and HyperSonic Trader API. In addition, firms already using the 360T GTX ECN for Spot FX trading can also now access streaming NDFs via the venue.



360T GTX NDF currency view

Trading Models

You can access streaming NDF pricing in two ways:

1. Anonymous

- > PB Intermediated
- > CCP Intermediated
- > Post-trade name give up

2. Disclosed

- > Bilateral
- > Post-trade name give up

Please do not hesitate to contact your local account manager for more information or contact us at info@360t.com · www.360T.com

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