



January 2023

Schedule of Fees

360T SUN MTF

SCHEDULE OF FEES – 360T SUN MTF

The platform rulebook is here <https://www.360t.com/products/active-trading-suite/sun/>. There is one pricing plan, rates are in Euro per Euro Million (MM) traded and are pro rata.

360T SUN Limit Order Book

- There are no fees for placing orders in the Limit Order book
- Aggressors pay to execute transactions in the Limit Order book
- Both 360T SUN members pay to execute transactions matched in the Mid-Book

Fees

- All trades will be charged at the fees shown in Table 1^{1,2,3}. Marginal fee reduction shown for Tiers 2 and 3 is realised through achieving indicated monthly volumes³

Table 1: 360T SUN Fee Schedule – by Tenor

Ultra Liquid Tariff ⁴				
Tenor	Monthly volume €bn (marginal tiers)			
	Tier 1 €0 - €1bn ⁵	Tier 2 >€1 - €2bn	Tier 3 >€2bn	
ON	€ 0.100	€ 0.080	€ 0.065	
TN	€ 0.100	€ 0.080	€ 0.065	
SN	€ 0.150	€ 0.120	€ 0.100	
1 wk	€ 0.240	€ 0.190	€ 0.165	
2 wk	€ 0.345	€ 0.275	€ 0.235	
3 wk	€ 0.450	€ 0.360	€ 0.305	
1 month	€ 0.600	€ 0.480	€ 0.405	
2 month	€ 1.050	€ 0.840	€ 0.705	
3 month	€ 1.500	€ 1.200	€ 1.005	
4 month	€ 1.950	€ 1.560	€ 1.310	
5 month	€ 2.430	€ 1.945	€ 1.630	
6 month	€ 2.880	€ 2.305	€ 1.930	
7 month	€ 3.330	€ 2.665	€ 2.235	
8 month	€ 3.780	€ 3.025	€ 2.535	
9 month	€ 4.260	€ 3.410	€ 2.855	
10 month	€ 4.710	€ 3.770	€ 3.160	
11 month	€ 5.160	€ 4.130	€ 3.460	
1 year	€ 5.640	€ 4.510	€ 3.780	
2 year	€ 11.085	€ 8.870	€ 7.430	

Footnotes:

1. For all new members fees are waived for the first five (5) trades to allow for testing in production
2. Any previous free trade incentives will expire on 31st March 2023
3. Forward Forwards are priced as the gap between the tenors; odd dates, such as IMM, are interpolated from the two tenors either side of the date; month, quarter, half or year-end rolls are priced as €0.18 per €mm, flat fee
4. AUD/USD, EUR/CHF, EUR/GBP, EUR/JPY, EUR/USD, GBP/USD, NZD/USD, USD/CAD, USD/CHF, USD/CNH, USD/DKK, USD/HKD, USD/JPY, USD/MXN, USD/NOK, USD/SEK, USD/SGD and USD/ZAR are included in the Ultra Liquid tariff. The liquidity of these currency pairs may be reviewed and broken out into additional fee tariffs
5. Volume thresholds are exceeded with Year Equivalent Value where the equivalent notional of the volume traded to a tenor is calculated as follows: *YEV = Notional * $\sqrt{(n/365)}$, where n = number of days

DISCOUNTS

Market share and MTF RFS Liquidity Provision

Volumes generated through liquidity provision, across all currencies on 360T SUN can create a discount on RFS FX Swaps liquidity provision on the 360T MTF as follows:

- To align value of volume between 360T SUN and the RFS MTF activity, 360T SUN liquidity provision volume is divided by a factor of five to create an “*eligible volume*”
- The “*eligible volume*” is multiplied by the liquidity provision market share on 360T SUN to create a “*discount volume*”
- Activity in RFS FX Swaps on the MTF up to the “*discount volume*” will be free, thereafter advertised RFS MTF fees apply