

## Leading algorithms. Deep liquidity. Superior execution.

Bank of America Merrill Lynch is a leading provider of intelligent electronic trading solutions designed to give you a competitive edge. Our Instinct® FX Strategies can help you achieve superior execution results in the world's most active market.

### Leading algorithms

From strategies designed to hide your interest to those that provide fast and efficient order execution, our suite of proven algorithmic strategies provides you with sophisticated tools to help you realize your trading objectives:

- Critical Mass, GetDone, Access, Tracker, Iceberg, TWAP and Whisper algorithms, which provide a range of strategies for customized execution
- Co-located servers in major data centers for speed and reliability
- Insightful pre-trade analytics
- Sophisticated Transaction Cost Analysis (TCA)

### Deep liquidity

Access large and diverse liquidity pools:

- Direct orders to specific or multiple liquidity pools
- Access to BofAML internal brokering engine
- Intelligent Order Routing
- Connectivity to all major trading venues worldwide

### Superior execution

Leading algorithms, Intelligent Order Routing and access to deep liquidity mean superior execution.

Best Transaction Cost Analysis *Provider*,  
*FX Week*, 2015

Best Algorithmic Trading Technology  
*Provider*, *FX Week*, 2014

### Award-winning TCA

Our award-winning Transaction Cost Analysis helps you fine tune your execution strategies to maximize efficiency.

### Trading expertise

Work with our experienced trading professionals to implement the strategies that best meet your objectives. We continuously evaluate, enhance and develop our suite of electronic products to satisfy the needs of our diverse client base. Leverage our expertise to meet your trading objectives.

### Built to outperform

Benefit from our world-class electronic trading infrastructure and expertise.

Speed of Execution						
Algorithmic Strategies						
<b>Whisper</b>	<b>TWAP</b>	<b>Iceberg</b>	<b>Tracker</b>	<b>Access</b>	<b>GetDone</b>	<b>Critical Mass</b>
Discreetly feeds your order into our internal brokering engine and liquidity to minimize market impact. Provides control over execution urgency.	Executes at a time-weighted average price over your specified period. Seeks to improve execution by minimizing spread crossing. Allows orders to be placed in external and internal markets.	Exposes only part of your order at your specified price. Select a market or let the algorithm distribute your order intelligently across a broad range of markets.	Automatically places Iceberg orders that move with the market. Join, improve or sit behind the top of book. Anti-gaming logic avoids detection and chasing. Designed for external markets.	DMA algorithm allows you to select the markets your order is executed in.	Accesses market liquidity when it appears at pre-determined levels. Quickly executes your order, while keeping your interest hidden.	Aggregates and sweeps liquidity across markets. Provides fast execution, with an option to quietly execute residual order amounts.

## Supported currencies

Instinct FX pricing is available in all G10 currencies and deliverable emerging market currencies, including: CNH, CZK, HKD, HUF, ILS, MXN, PLN, RON, RUB, SGD, THB, TRY and ZAR.

## Work with a global leader

For further information on Instinct FX algorithms or any of our Instinct FX solutions, please contact:

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