

# FX-Week

## 360T hires Simon Jones as chief growth officer

**Simon Jones**, director of electronic foreign exchange consultancy PierrepointFX, has joined 360T as chief growth officer, responsible for expanding the trading platform's current line of products, as well as the launch of upcoming ones.

Jones will become a member of 360T's global executive board, the firm announced on February 24. He will be based in London and report to Carlo Kölzer, founder and chief executive of 360T Group.

"We are very excited to welcome Simon, [who is] joining us as a new member of 360T's global executive board. He will take responsibility for further accelerating our global growth," Kölzer said.

Jones' hire represents strong investments by both 360T and Deutsche Börse Group in developing and offering a new, unique ecosystem for the market, Kölzer added.

In November 2016, 360T told *FX Week* it planned to release several products and services over the following two years, which would target risk mitigation and best execution. Those plans were to help position the platform as a one-stop shop for its clients doing business in a fragmented marketplace.

Launching a central limit order book (Clob) this year and over-the-counter clearing in 2018 are among the platform's chief priorities – moves driven by the ongoing adjustment of market participants to new regulations and

credit constraints, and increasing demand for best execution.

"This is a truly hybrid model, where exchange trading, foreign exchange over-the-counter clearing [and] FX futures, as well as rolling spot futures, live alongside the more traditional OTC FX activity. Simon is a great

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addition to our team, who brings significant experience and market knowledge in order to strengthen our sales activities in a multi-dimensional market. He will focus on growing our existing business and product suite, and in addition he will drive the launch and adoption of our FX 2.0 Clob and ECN initiative for our OTC and on-exchange trading environment," Kölzer said.

Jones brings approximately 20 years' experience in foreign exchange to 360T. While at PierrepointFX (since 2014), he focused on helping banks, brokers and funds to optimise their



Simon Jones has spent two decades in the foreign exchange market

electronic FX solutions. Before that, Jones was a managing partner at start-up spot-trading platform Mako FX, where he was hired in 2013 to help drive its growth. There, Jones took a leading role in product innovation and volume growth.

Prior to Mako FX, Jones served as a managing director of Citigroup and global head of FX e-trading (1998–2013). During this stint, Jones led the global efforts for electronic market-making, algorithmic execution and aggregation across foreign exchange and local markets. [▶](#)

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