

**January 2022**

# **Schedule of Fees**

## **360T SUN MTF**

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## SCHEDULE OF FEES – 360T SUN MTF

The platform rulebook is here <https://www.360t.com/products/active-trading-suite/sun/>. There is one pricing plan, rates are in Euro per Euro Million (MM) traded and are pro rata.

### 360T SUN Limit Order Book

- There are no fees for placing orders in the Limit Order book
- Aggressors pay to execute transactions in the Limit Order book
- Both 360T SUN members pay to execute transactions matched in the Mid-Book

### Fees

- All trades will be charged at the fees shown in Table 1<sup>1</sup>. Marginal fee reduction shown for Tiers 2 and 3 is realised through achieving indicated monthly volumes<sup>2</sup>

Table 1: 360T SUN Fee Schedule – by Tenor

Ultra Liquid Tariff <sup>3</sup>			
Tenor	Monthly volume €bn (marginal tiers)		
	Tier 1 €0 - €1bn <sup>2</sup>	Tier 2 >€1 - €2bn	Tier 3 >€2bn
ON	€ 0.100	€ 0.080	€ 0.065
TN	€ 0.100	€ 0.080	€ 0.065
SN	€ 0.150	€ 0.120	€ 0.100
1 wk	€ 0.240	€ 0.190	€ 0.165
2 wk	€ 0.345	€ 0.275	€ 0.235
3 wk	€ 0.450	€ 0.360	€ 0.305
1 month	€ 0.600	€ 0.480	€ 0.405
2 month	€ 1.050	€ 0.840	€ 0.705
3 month	€ 1.500	€ 1.200	€ 1.005
4 month	€ 1.950	€ 1.560	€ 1.310
5 month	€ 2.430	€ 1.945	€ 1.630
6 month	€ 2.880	€ 2.305	€ 1.930
7 month	€ 3.330	€ 2.665	€ 2.235
8 month	€ 3.780	€ 3.025	€ 2.535
9 month	€ 4.260	€ 3.410	€ 2.855
10 month	€ 4.710	€ 3.770	€ 3.160
11 month	€ 5.160	€ 4.130	€ 3.460
1 year	€ 5.640	€ 4.510	€ 3.780
2 year	€ 11.085	€ 8.870	€ 7.430

Footnotes:

1. For all new members fees are waived for the first twenty-five (25) trades
2. Volume thresholds are exceeded with Year Equivalent Value where the equivalent notional of the volume traded to a tenor is calculated as follows: "YEV = Notional \*  $\sqrt[n]{n/365}$ ", where n = number of days
3. AUD/USD, EUR/CHF, EUR/GBP, EUR/JPY, EUR/USD, GBP/USD, NZD/USD, USD/CAD, USD/CHF, USD/CNH, USD/DKK, USD/HKD, USD/JPY, USD/MXN, USD/NOK, USD/SEK, USD/SGD and USD/ZAR are included in the Ultra Liquid tariff. The liquidity of these currency pairs may be reviewed and broken out into additional fee tariffs

# DISCOUNTS

## Market share and MTF RFS Liquidity Provision

Volumes generated through liquidity provision, across all currencies on 360T SUN can create a discount on RFS FX Swaps liquidity provision on the 360T MTF as follows:

- To align value of volume between 360T SUN and the RFS MTF activity, 360T SUN liquidity provision volume is divided by a factor of five to create an “*eligible volume*”
- The “*eligible volume*” is multiplied by the liquidity provision market share on 360T SUN to create a “*discount volume*”
- Activity in RFS FX Swaps on the MTF up to the “*discount volume*” will be free, thereafter advertised RFS MTF fees apply